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Auto Trade Terms and Conditions Agreement

eOption offers Auto Trade services solely for the exclusive use of its customers. Customers who enroll in eOption Auto Trade services are authorizing eOption to purchase and/or sell securities in accordance with the instructions in their signed Auto Trade Limited Trading Authorization form AND to place in their accounts standing orders based upon the instructions and recommendations of an unaffiliated third party financial newsletter to which the customer has previously subscribed. eOption will effect transactions for the customer's account without further authorization from the customer.

This Auto Trade Terms and Conditions Agreement requires the customer to evaluate his/her own investment strategies and objectives, and carefully select a financial newsletter that meets these criteria. It is the customer's responsibility to review the financial newsletter publisher's experience, credentials, and performance. eOption does not review these factors, and does not rate, rank, or endorse any financial newsletter or publisher. Inclusion of a financial newsletter in the eOption Auto Trade program does not constitute a recommendation of any kind. eOption does not require financial newsletter publishers to be registered under the Investment Advisors Act of 1940. Your financial newsletter publisher may or may not be registered and inclusion in the eOption Auto Trade program does not imply that they either are or are not required to be so registered. eOption is independent and has no affiliation or ownership interest in any financial newsletter or publisher.

eOption will contact the third party financial newsletter publisher to verify a customer's subscription and request proof of active membership by verifying the customer's name and basic identifying information.

eOption will charge to each Auto Trade customer an Auto Trade processing fee in the amount of \$1.50 per executed order, in addition to eOption's normal commission charges. This processing fee will only be applied to Auto Trade orders physically entered by eOption's Auto Trade desk. This processing fee does not apply to customers who enter their trades directly into the eOption platform and are not utilizing the Auto Trade desk.

Each Auto Trade customer must carefully read, sign, understand, and consent to the terms of the Auto Trade Limited Trading Authorization form and must provide accurate information and instructions. It is the customer's responsibility to review and immediately notify eOption in the event that the customer's personal and/or financial information changes. It is the customer's responsibility to monitor and review all trade activity, including updating and maintaining accurate instructions on file with eOption. If the subscription to the financial newsletter publisher expires, is canceled, or if the customer wishes to terminate his/her subscription, the customer is responsible for cancelling each Auto Trade service with eOption by completing these changes via our electronic, web-based platform.

eOption will not record the expiration date of your financial newsletter subscription. eOption will continue to process orders for a customer in accordance with the customer's instructions unless the customer makes the required changes via the secure, web-based trading platform or the customer's account lacks sufficient equity. eOption will not be held responsible or liable for any Auto Trade executions that occur due to the customer not cancelling his or her Auto Trade services.

eOption does not review, evaluate, monitor, rate, or endorse financial newsletter publisher service's performance or the appropriateness or quality of the recommended alerts and transactions for customer's account. eOption acts only upon specific instructions and performs in an executing broker capacity. eOption does not exercise at any time, discretion over customers' accounts.

Auto Trade customers are responsible for evaluating and understanding trade alerts, advice, instructions, underlying strategies, and to be familiar with risks associated with his/her financial newsletter subscription and participation in the eOption Auto Trade program.

At any time, eOption in its sole discretion may discontinue or cease to permit a financial newsletter from active participation in eOption Auto Trade services and to not honor recommendations or alerts from any financial newsletter. If a financial newsletter is no longer actively participating in Auto Trade, eOption customers who receive such financial newsletter alerts or other communications will be alternatively required to directly enter all orders themselves, rather than utilizing the eOption's Auto Trade service. eOption will give notice to customers of these financial newsletter publishers that are no longer participating in eOption Auto Trade services.

Due to the nature of communications, technology systems, order processing and other factors involved in eOption Auto Trade functions and processing, customer orders may be processed with delays that may not occur if a customer enters an order directly themselves without using Auto Trade. eOption may group orders entered by multiple customers utilizing the same financial newsletter and send a single order to the marketplace. If the group order is not completely filled, eOption will allocate the partial fill among this group of customers on a prorated basis. The eOption Auto Trade services are furnished on a best efforts basis.

Customers are responsible for any and all risks associated with Auto Trading, including without limitation, requirements for additional funds and errors of electronic and market systems and processes. Customers using Auto Trade are expressly agreeing to eOption's handling of orders as described within these Terms and Conditions.

Auto Trade customers agree to understand and follow the trade recommendations of the financial newsletter publisher in full, including all opening and closing trades. Customer should not modify or cancel any Auto Trade orders online. If a customer modifies a position created with Auto Trade, the customer will be held responsible for that position, including instances when his/her account becomes oversold or overbought. Additionally, customers that Auto Trade multiple subscription services are required to maintain one account for each service.

Auto Trade orders may be subject to rejection for multiple reasons, including but not limited to, erroneous system rejection, potential unsettled fund violations, day trade violations, or additional regulatory violations that, if closed instantly, would place trading restrictions on the account. The customer agrees to review their activity webpage at eOption.com for monitoring daily trades, including but not limited to reviewing all positions.

At any time, and without prior notice to customers, eOption reserves the right to amend the Auto Trade Terms and

